

# ANDREW WRIGHT



As founder of the successful full-service commercial real estate firm, **Franklin Street**, and private equity real estate investment firm, **Ally Capital Group (ACG)**, Andrew Wright has built a reputation as a leader and innovator in the real estate and investment space.

ANDREW WRIGHT IS A HIGHLY DRIVEN ENTREPRENEUR, BUSINESS LEADER, DEVELOPER AND INVESTOR.

Mr. Wright founded Franklin Street in 2006 and has since led the company to become an undeniable force in the CRE industry. In addition to overseeing the firm's dynamic, full-service business lines, he has managed the company's strategic growth from a local Tampa firm to a national player in capital markets, insurance, leasing, project management and property management, boasting over \$5.5 billion transaction value with a rapidly expanding presence and reach.

In his time with the firm, he has led the growth of an asset management portfolio of more than \$250 million, has been involved in over \$500 million worth of financing transactions and has successfully led several clients through Chapter-11 bankruptcy.

As the managing partner of Ally Capital Group, Mr. Wright has overseen the acquisition of properties in an array of asset classes including multifamily, retail, office, hospitality and mixed-use. The firm's growing portfolio consists of over 450,000 square feet of commercial properties and 2,000 multifamily units with another \$300 million in mixed-used development projects currently **in the pipeline**. One of the firm's most notable projects, **Westshore City Center** in Tampa, is currently undergoing a \$20 million transformation into a Class A mixed-use office and retail destination in the heart of Florida's largest business district.

Further, with ACG, Mr. Wright has successfully executed on multiple investment strategies including new development, value-add and opportunistic with a specialization on complex distressed opportunities through note acquisitions, recapitalizations, buyouts, bankruptcies and foreclosures. To date, he has returned an average gross deal IRR of 43.55% and equity multiple of 2.80x.

Among his many ventures, Mr. Wright most recently co-founded the hospitality group **Next Level Brands** in 2021, alongside renowned Tampa restaurateur Jeff Gigante. The brand, focused on bringing elevated dining concepts to iconic locations in the Tampa Bay area, will open the highly

anticipated **Union New American** at Westshore City Center in early 2022, as well as a soon to be announced concept at Tampa's world-class Water Street development.

Frequently recognized for his achievements and business leadership, Mr. Wright has twice been named one of real estate's "Best Bosses" by Real Estate Forum Magazine – even adorning the magazine's cover as the **industry's top leader in 2016**. He has also been recognized as one of **Florida's 500 most influential executives** by Florida Trend Magazine for four consecutive years, as one of the Tampa Bay Business Journal's "25 People to Watch," and as a former "40 Under 40" honoree by both Florida Trend and the Business Observer.

An acknowledged thought leader and forward thinker, Mr. Wright regularly shares his market outlook and economic forecast at conferences with various industry organizations including the Urban Land Institute (ULI), the Certified Commercial Investment Member (CCIM) Institute, the International Council of Shopping Centers (ICSC), RealShare Distressed Assets Conference and others. He also delivers an annual presentation for the Tampa Bay Business Journal's signature "Economic Outlook" event and was recently invited to begin sharing the exceptionally well-received presentation in other markets throughout Florida.

In addition to his professional accolades, Mr. Wright is highly committed to serving his community and serves on a number of nonprofit boards. Currently, he chairs the Positive Coaching Alliance Tampa Bay, is an officer at Berkeley Preparatory School and serves on the board for The First Tee Tampa Bay. He also participated on Tampa Mayor Jane Castor's Economic Advisory Committee in 2020-21 and previously chaired a fundraising event for Zoo Tampa, setting a fundraising record for the 30 year-old-event.

Last but not least, Mr. Wright is a proud and loving father of five daughters, ages 13, 11, 9, 3 and 1, and husband to his wife of 15 years.

